

MARIN CLEAN ENERGY					
OPERATING FUND					
Proposed Budget					
Fiscal Year 2016/17					
		Projected 2016 Results (information only)	Proposed 2017 Budget	Variation	Variation %
ENERGY REVENUE					
Revenue - Electricity (net of allowance)		147,443,380	\$ 144,507,000	(2,936,380)	-2.0%
Other Revenue		428,512		(428,512)	
TOTAL ENERGY REVENUE		147,871,892	144,507,000	(3,364,892)	-2.3%
ENERGY EXPENSES					
Cost of energy		125,671,563	126,864,000	1,192,437	0.9%
Service fees - PG&E		882,146	918,000	35,854	4.1%
TOTAL ENERGY EXPENSES		126,553,709	127,782,000	1,228,291	1.0%
NET ENERGY REVENUE		21,318,183	16,725,000	(4,593,183)	-21.5%
OPERATING EXPENSES					
Personnel		3,141,797	4,489,000	1,347,203	42.9%
Data manager		2,868,024	2,899,000	30,976	1.1%
Technical consultants		638,795	536,000	(102,795)	-16.1%
Legal counsel		386,793	717,000	330,207	85.4%
Communications consultants & related		751,000	751,000	-	0.0%
Other services		465,040	404,000	(61,040)	-13.1%
General and administration		343,930	368,000	24,070	7.0%
Occupancy		233,706	288,000	54,294	23.2%
Integrated demand side pilot programs		36,190	50,000	13,810	38.2%
Marin County green business program		10,000	10,000	-	0.0%
Low income solar programs		35,000	35,000	-	0.0%
TOTAL OPERATING EXPENSES		8,910,275	10,547,000	1,636,725	18.4%
OPERATING INCOME		12,407,909	6,178,000	(6,229,909)	-50.2%
NONOPERATING REVENUES (EXPENSES)					
Interest income		7,500	15,000	7,500	100.0%
Interest expense and financing costs		(123,680)	(213,000)	(89,320)	72.2%
Depreciation (supplemental)		(80,000)	(100,000)	(20,000)	25.0%
TOTAL NONOPERATING REVENUES (EXPENSES)		(196,180)	(298,000)	(101,820)	
CHANGE IN NET POSITION		12,211,729	5,880,000	(6,331,729)	-51.8%
Net position beginning of period		13,256,319	25,468,048	12,211,729	92.1%
Change in net position		12,211,729	5,880,000	(6,331,729)	-51.8%
Net position end of period		25,468,048	31,348,048	5,880,000	23.1%
CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER					
Capital Outlay		(295,656)	(156,000)	139,656	-47.2%
Depreciation (supplemental)		80,000	100,000	20,000	25.0%
Repayment of Loan Principal		(2,024,038)	-	2,024,038	-100.0%
Transfer to Renewable Energy Reserve		(1,000,000)	-	1,000,000	-100.0%
Transfer to Local Renewable Energy Development Fund		(151,383)	(173,263)	(21,880)	14.5%
TOTAL CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER		(3,391,077)	(229,263)	3,161,814	
Net increase (decrease) in Operating Fund balance		\$ 8,820,652	\$ 5,650,737	\$(3,169,915)	-35.9%

**MARIN CLEAN ENERGY
ENERGY EFFICIENCY PROGRAM FUND**

**Proposed Budget
Fiscal Year 2016/17**

	Projected 2016 Results (information only)	Proposed 2017 Budget	Increase (Decrease)
REVENUE AND OTHER SOURCES:			
Public purpose energy efficiency program	\$ 1,505,702	\$1,220,267	\$ (285,435)
EXPENDITURES AND OTHER USES:			
CURRENT EXPENDITURES			
Public purpose energy efficiency program	1,505,702	\$1,220,267	(285,435)
Net increase (decrease) in fund balance	<u>\$ -</u>	<u>-</u>	<u>-</u>

**LOCAL RENEWABLE ENERGY DEVELOPMENT FUND
Proposed Budget
Fiscal Year 2016/17**

	Projected 2016 Results (information only)	Proposed 2017 Budget	Increase (Decrease)
REVENUE AND OTHER SOURCES:			
Transfer from Operating Fund	151,383	\$ 173,263	\$ 21,880
EXPENDITURES AND OTHER USES:			
Capital Outlay	111,115	173,263	62,148
Net increase (decrease) in fund balance	<u>\$ 40,268</u>	<u>\$ -</u>	

**RENEWABLE ENERGY RESERVE FUND
Proposed Budget
Fiscal Year 2016/17**

	Projected 2016 Results (information only)	Proposed 2017 Budget	Increase (Decrease)
REVENUE AND OTHER SOURCES:			
Transfer from Operating Fund	\$ 1,000,000	\$ -	\$ (1,000,000)
EXPENDITURES AND OTHER USES:			
	-		-
Net increase (decrease) in fund balance	<u>\$ 1,000,000</u>	<u>\$ -</u>	