

Powering Our Future & Energizing Our Regional Economy Through Community Choice Energy



Partners

All Monterey Bay Regional Local Governments



Regional Project Development Advisory Committee Investigates Community Choice Energy



- 15 members
- 26 Public Meetings
- Scoped & Supervised Tech Study
- Tapped CCE Experts for Information

- Receiving expert presentations & testimony
- Engaging with members of the public
- Discussing and analyzing the successes & challenges from established CCE agencies

- Feasibility Findings
- Formation Recommendations
- CCE Lessons Learned & Best Practices

Feasibility Finding

The analysis and outcomes from the work undertaken for the past three years indicate that establishing a successful CCE agency within the Monterey Bay Region is highly feasible with a wide range of options.

Formation Recommendations

Process:

- Participate in a Special Study Session
- Request a governing Board presentation
- Send a representative to the PDAC's ad hoc subcommittees to discuss governance, finance and formation options with County & City Partners

Decision Deadline:

- Governing Boards consider formation proposal drafted by the ad hoc subcommittees in early Fall
- Councils and Board take action to form by October 31st
- Phase 2 Formation process can begin toward launch in 2017

Best Practices Recommendations

Structure – Governance – Operations

- Stand-alone regional joint powers agency for economy of scale in procurement, financing, and long-term operations
- Keep local control of operational decisions and revenue streams
- Take advantage of existing CCE expert consultants and back-end administrative systems
- Regionally equitable relative to population and electricity usage
- Manageable number of Board members (11-13) comprised of elected officials with alternates
- Technical Advisory Committee of industry experts without a conflict
- Board representation structured similarly to the Monterey Bay Air Resources District

Summary - Key Guiding Principles

- Offer competitive rates (same or less) and a choice in electricity services with no unbundled RECs, coal or nuclear resources.
- Support rapid investment in local renewable energy generation while ensuring fiscal stability, rate parity and carbon reduction goals are met.
- Control and safeguard customer revenues and pursue long-term power procurement strategies and local power ownership to hedge future market risk and ensure long-term financial viability.
- Maintain a firewall between assets and liabilities of the CCE agency and those of municipal general funds.
- Implement effective risk management practices and ensure transparency and accountability to the local community and oversight agencies.
- Offer complementary programs that serve community interests such as feed and tariff, net-metering, EE retrofits, demand response community solar, electric vehicle battery charging, battery storage, etc.
- Establish criteria for the use of surplus revenues that ensures geographic equity and adheres to economic justice principles.
- Develop a long-term strategic goal of regional energy self-sufficiency by building out local renewable general projects using local workers making prevailing wages.

Is Community Choice Energy Right For Us?

